

Stock Symbol: AIRASIA

	2006	@ 2005-12-31	@ 2004-12-31	@ 2003-12-31	@ 2002-12-31	@ 2001-04-30	Tests	2006	@ 2005-12-31	@ 2004-12-31	@ 2003-12-31	@ 2002-12-31	SCORE
PROFIT & LOSS													
TURNOVER	862,880	666,036	392,690	0	0	0	Growth of Sales	29.55%	69.61%	#DIV/0!	#DIV/0!		1
PROFIT BEFORE DEPN, INT, TAX	109,511	130,821	58,187	0	0	0							
Depreciation	-71,066	-34,100	0	0	0	0							
Interest	-21,686	-2,611	-3,131	0	0	0							
PROFIT/LOSS BEFORE TAX	115,517	125,400	58,071	0	0	0	PROFITABILITY	-7.88%	115.94%	#DIV/0!	#DIV/0!		0
Taxation	-27,091	-14,304	-9,052	0	0	0							
NET PROFIT/LOSS TO SHAREHOLDERS	88,414	111,557	49,067	0	0	0	NET PROFIT	88,414	111,557	49,067	0	0	0
GROSS EPS (SEN)	3.8	5.3	64.3	0	0	0		-20.75%	127.36%	#DIV/0!	#DIV/0!		0
DIVIDEND (SEN)	0	0	0	0	0	0	OPERATING CASH	282,289	-253	28,919	0	0	1
BALANCE SHEET													
CURRENT ASSETS													
Cash & Securities	425,641	337,006	0	0	0	0							
Stocks	10,578	4,680	0	0	0	0							
Debtors / Receivables	655,856	532,408	0	0	0	0	Growth of Receivables	23.19%	#DIV/0!	#DIV/0!	#DIV/0!		0
Others	0	0	902,173	0	0	0							
TOTAL CURRENT ASSETS	1,092,075	874,094	902,173	0	0	0							
CURRENT LIABILITIES													
Short-term Loans	265,360	0	0	0	0	0							
Creditors / Payables	267,234	155,379	0	0	0	0							
Taxation	1,295	798	0	0	0	0							
Dividends	0	0	0	0	0	0							
Others	0	0	103,714	0	0	0							
TOTAL CURRENT LIABILITIES	533,889	156,177	0	0	0	0	DEBT AND CAPITAL						
							TL/A	63.41%	9.31%	0.07%	#DIV/0!		0
NET CURRENT ASSETS	558,186	717,917	902,173	0	0	0							
LONG-TERM ASSETS													
Land & Building	14,480	0	0	0	0	0							
Plant & Machinery	1,247,513	231,486	258,456	0	0	0							
Investments	13,406	6,809	11,080	0	0	0							
Intangible Assets	45,126	10,555	12,871	0	0	0							
LONG-TERM ASSETS	1,320,525	248,850	282,407	0	0	0	CL/CA	48.89%	17.87%	0.00%	#DIV/0!		-1
LONG-TERM ASSETS													
SHARE HOLDERS' FUND													
Paid Up Capital	234,649	233,503	242,827	0	0	0							
Share Premium	708,185	698,602	927,470	0	0	0							
Accumulated Earnings	109,165	20,751	0	0	0	0							
Other Reserves	592	0	0	0	0	0							
TOTAL SHAREHOLDERS' FUND	1,052,591	952,856	1,170,297	0	0	0							
MINORITY INTEREST	27	15	23	0	0	0	OPERATING EFFICIENCY						
LONG-TERM LIABILITIES	826,093	13,896	1,352	0	0	0	GROSS MARGIN	13.39%	18.83%	14.79%	#DIV/0!		0
Total Assets	2,144,666	1,826,950	2,072,470	0	0	0	ASSET TURNOVER	1.546	0.928	0.435	#DIV/0!		1
Total Liabilities	1,359,982	170,073	1,352	0	0	0							
CASH FLOW													
Operating Activities	282,289	-253	28,919	0	0	0	TL/EBITDA	12.4186794	1.300043571	0.023235431	#DIV/0!		-1
Investing Activities	-1,249,105	-334,792	-143,848	0	0	0							
Financial Activities	1,067,175	589,004	140,976	0	0	0	TL/Operating Cashflow	4.817693924	-672.2252964	0.046751271	#DIV/0!		0
Net Cash	100,359	253,959	26,047	0	0	0							
Cash b/f	312,548	58,589	32,542	0	0	0	TOTAL SCORE						<u>2</u>
Cash & Bank Balance	49,855	287,567	26,486	0	0	0							
Deposits	363,052	24,981	32,103	0	0	0							
Overdraft	0	0	0	0	0	0							
Cash c/f	412,907	312,548	58,589	0	0	0							